

**To:** Audit and Governance Committee  
**Date:** 9 April 2026  
**Report of:** The Interim Group Finance Director  
**Title of Report:** Risk Management Reporting at 28th February 2026

<b>Summary and recommendations</b>	
<b>Decision being taken:</b>	To update the Audit and Governance Committee on corporate and service risks as of 28 February 2026.
<b>Key decision:</b>	No
<b>Cabinet Member:</b>	Councillor Ed Turner, Deputy Leader (Statutory) - Finance and Asset Management
<b>Corporate Priority:</b>	A Well-run Council
<b>Policy Framework:</b>	None.

<b>Recommendation(s):</b> That the Audit and Governance Committee resolve to:
1. <b>Review</b> the Risk Management report and note its contents.

<b>Information Exempt from Publication</b>
Not applicable

<b>Appendix No.</b>	<b>Appendix Title</b>	<b>Exempt from Publication</b>
1	Corporate Risk Register – Risks and Controls	No
2	Corporate Risk Register – Risks Only	No
3	Service Risk Register – Risks and Controls	No
4	Service Risk Register – Risks Only	No

## Introduction and background

1. The Council undertakes quarterly reviews of risk registers. This report informs the Audit and Governance Committee of the outcome of the review that was completed at the end of February.

## Risk Scoring Matrix

2. The Council employs a 'five-by-five' risk scoring matrix, assessing risks based on probability and impact.
3. An identical score can give different results in the matrix. If an event has a high probability but a low impact, it will receive a lower rating. However, the greater the potential impact score, the more likely the event will be categorised as an amber risk on the matrix.
4. The risk prioritisation matrix is below, showing scores for red, amber, and green risks.

### Probability

Almost Certain	5	5	10	15	20	25
Likely	4	4	8	12	16	20
Possible	3	3	6	9	12	15
Unlikely	2	2	4	6	8	10
Rare	1	1	2	3	4	5
		1	2	3	4	5
		Insignificant	Minor	Moderate	Major	Severe

## Risk Identification

5. **Corporate Risks** – The Corporate Leadership Team reviews the Corporate Risk Register (CRR) quarterly. Any new risks are incorporated into a revised version of the CRR. The Corporate Leadership Team reviewed the CRR on 23 February 2026.
6. **Service Risks** – Service level risks are subject to periodic review by Directors and Service Managers. The Risk Management Group maintains oversight of all service risks and, during its meetings, assesses whether any should be escalated for inclusion in the CRR. On 9 December 2025, the Group reviewed the Information and Technology and Financial Services risk registers. The next meeting of the Risk Management Group is on 26 March 2026.

## Corporate Risk Register

7. The Audit and Governance Committee most recently reviewed the CRR on 28 January 2026. The CRR for 2025/26 is attached as Appendix 1, including controls, and Appendix 2 showing risks only.
8. The table below shows the number of corporate risks on 28 February 2026 compared with the previous reported quarter.

Current Risk	Q3 2025/26	Q4 (to 28/2/26) 2025/26
Red	6	6
Amber	8	8
Green	0	0
<b>Total risks</b>	<b>14</b>	<b>14</b>
New risks in the quarter	0	0
Closed	0	0

### CRR Red Risks

- **00001 - Financial Stability**

This risk concerns the Council's ability to implement its plans and corporate priorities amid increasing financial pressure. Key contributing factors include fluctuations in income and expenditure, inflation-driven cost escalation affecting materials for capital projects, rising service demands, such as temporary accommodation, and broader economic weaknesses, which may depress income streams such as commercial rents and business rates.

- **00099 – A utilities infrastructure that does not meet the needs of the city**

This risk identifies that without further investment and partnership working, the city's utility infrastructure will come under increasing strain, adversely impacting citizens' wellbeing and the city's prosperity.

- **00100 – Cybersecurity and IT infrastructure resilience**

This risk addresses the failure to prevent and respond to cyber-attacks and ensure that IT infrastructure is fit for purpose and adaptable to future needs.

- **00102 – Addressing the causes and impacts of climate change**

This risk identifies the factors that could prevent the Council from prioritising efforts to tackle the causes of climate change and mitigate its effects. Failure to do so would harm both residents and the environment.

- **00106 – A failure to deliver Temporary Accommodation strategies to meet demand and increases in homelessness**

This risk assesses the potential consequences if the Council fails to implement effective mitigation measures to control temporary accommodation costs or

develop contingency plans to meet the increasing demand for homelessness prevention. It also considers the challenges of securing an adequate housing supply through the private rented sector and the Council's development programme.

- **00107 – A failure to meet Social Housing (Regulation) Act customer/consumer standards**

This risk evaluates the potential impact if the Council, in its capacity as a landlord, fails to fully comply with the Social Housing (Regulation) Act customer standards, particularly the Safety and Quality Consumer Standard. Such a failure could result in a major incident that compromises tenant safety, leading to sanctions, regulatory intervention, and severe reputational damage.

### **CRR Amber Risks**

- **00003 – Workforce stability**

This risk relates to the Council's ability to achieve its future ambitions, which may be undermined by challenges in recruiting and retaining staff in key strategic corporate support areas such as Legal and IT. It highlights the greater challenge of recruiting staff when there is uncertainty about Local Government Reorganisation.

- **00006 – Failure to comply with governance requirements**

This risk addresses the possibility that the Council may fail to comply with the Constitution and governance requirements as set out in law.

- **00009 – Political and partnership landscape – Local and national**

This risk concerns uncertainty about the future political landscape at both a national, regional, and local level, as Local Government Reorganisation and Devolution are progressed.

- **00011 – Increased demand for services**

There is a growing demand for Council services. This is driven by sustained cost-of-living pressures, rising accommodation costs, diminishing disposable income, and increasing levels of personal debt.

- **00097 – Flood**

This risk highlights concerns over the Council's ability to respond effectively to a major flooding incident. An inadequate response could significantly compromise the Council's capacity to manage the situation.

- **00098 – Adverse weather, terrorism, and utility outage**

This addresses the risks of adverse weather, terrorism, and utility outages, highlighting issues that would impact the Council's ability to respond effectively to a major incident.

- **00104 – The workforce and public are healthy and safe**

This risk concerns the Council's ability to manage health and safety effectively. Failure to do so could put both employees and the public at risk, potentially resulting in injury, illness, or loss of life.

- **00105 – A failure to deliver housing priorities and business plans**

This risk relates to the Council's ability to mitigate financial pressures within the Housing Revenue Account. These pressures will intensify if the Council, as the local housing authority, fails to meet its housing prevention priorities for homelessness or deliver its Housing Revenue Account business plan and Asset Strategy priorities.

### **CRR Green Risks**

There are no green risks in the CRR.

### **Service Risk Register**

As part of the service planning process, all service risks are reviewed. Those no longer relevant are deleted, and any new ones are added. The service risk register is attached as Appendix 3, showing risks and controls, and at Appendix 4, showing risks only.

9. The table below shows the number of service risks at 28 February 2026 compared with the previous reported quarters.

<b>Current Risk</b>	<b>Q1 2025/26</b>	<b>Q2 2025/26</b>	<b>Q3 2025/26</b>	<b>Q4 2025/26</b>
Red	10	12	10	10
Amber	52	56	60	58
Green	32	24	25	26
<b>Total Risks</b>	<b>94</b>	<b>92</b>	<b>95</b>	<b>94</b>
New Risks in the Quarter	25	0	3	0
Closed	10	2	0	1

10. Details of the red service risks are as follows:

- **00033 – Property and Assets**

Quality of data and property knowledge – Failure to implement an asset management system capable of storing and analysing data may hinder the Council's ability to effectively plan and schedule work. This could result in delays to property lettings, difficulties in providing timely insurance information, and increased risk of non-compliance.

- **00034 – Law, Governance and Strategy**

Resilience of service – An inability to effectively deliver services required by the Council and to deliver critical projects and support statutory and non-statutory functions will have a direct impact on risk, compliance, expenditure, and income

to the Council. Furthermore, inadequate staffing and the requirement for expertise in response to major incidents may necessitate increased reliance on external support or lead to operational delays.

- **00035 – Planning**

If Government legislation requiring substantial changes in the planning system results in a need for redesigned processes, then there will be a lack of capacity to meet the changes, and the delivery of local policy objectives will be undermined.

- **00055 – Law, Governance and Strategy**

Income target not achieved – If the income target is not achieved, additional pressure will be placed on the overall legal services budget, leading to an overspend.

- **00065 - Law and Governance**

If the Council's departments and suppliers do not safeguard data, there is a risk of a data protection breach and non-compliance.

- **00096 – Property Assets**

If there is a lack of legal support, the Council will be unable to meet income, capital receipt, and project targets. Alternatively, external legal spend will be more costly and will result in an increase in financial pressure.

- **00109 – Housing**

If, because of changes in Government policy, the Council's homeless prevention activities are unable to meet a sustained increase in homelessness, there will be a failure in service delivery and an increase in temporary accommodation costs.

- **00112 – Housing**

A failure in resident involvement activities and compliance with the Social Housing Act consumer standards might result in an increase in complaints, inefficient service delivery and regulator intervention.

- **00113 – Housing**

A failure to evidence the implementation of and adherence to the Social Housing Regulator's consumer standards may result in a loss of reputation to the Council and increased financial pressures as issues are dealt with reactively.

- **00125 – Committees and Citizen Services**

A contract management and partnership approach to the external leisure provision contract will help ensure the stability of financial performance and quality of service.

## **Alternative Options Considered**

11. None

## **Other implications**

12. None

**Financial implications**

13. There are no financial implications directly associated with the risk registers, although the management of risk is essential to the operation of the Council, the pursuit of its priorities, and its financial integrity.

**Legal issues**

14. There are no legal implications directly arising from this report, but having proper arrangements to manage risk throughout the organisation is an important component of good corporate governance and good business management. (EJ/81313/19.3.26)

**Level of risk**

15. There is no further risk associated with this report.

**Equalities impact**

16. There are no equality impacts arising directly from this report.

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<b>Background Papers:</b> None.
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